

Bangkok Bank Joins Hands with Kasikorn Bank to Provide Joint Financing to Guangxi Chongzuo East Asia Sugar Company

On 6 Aug 2018, Bangkok Bank (China) Company Limited joined hands with Kasikorn Bank (China) Company Limited to conduct signing ceremony with Guangxi Chongzuo East Asia Sugar Company in Nanning City, Guangxi Province, regarding the Joint Financing for the Project of Comprehensive Utilization of Sugar Recycling Economy in Sino-Thai Industrial Park.

The Project, initiated in 2017, is a key project in the action plan of the industry transformation and upgrading in Chongzuo City, Guangxi Province, which involves several sub-projects towards the direction of environmental protection and energy saving in addition to sugar production. Through Joint Financing, Bangkok Bank (China) Shanghai Branch and Kasikorn Bank (China) Shenzhen Branch are to grant 7-year project loan worth RMB 600mil to Guangxi Chongzuo East Asia Sugar. It will not only benefit the project construction of Guangxi Chongzuo East Asia Sugar but also substantially support the building-up of the Sugar Recycling Industry Base in Sino-Thai Chongzuo Industry Park.



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Mr. Torphong Charungchareonvejj (first left), Manager of Business Development Division in Bangkok Bank (China) Head Office, Ms. Siriporn Reangjit (first right), Shenzhen Branch Manager of Kasikorn Bank (China) and Mr. Chusak Vongkusolkit (middle), Chief Executive Officer of Guangxi Chongzuo East Asia Sugar Company attended the signing ceremony.

The sugar project in Sino-Thai Industry Park is an important cooperation project that China and Thailand jointly work on to build up international capacity zone under the Belt and Road Initiative, and as always, Bangkok Bank (China) is to bridge the industrial and financial cooperation between ASEAN and Chinese market by means of its parent bank's advantageous network in ASEAN region. The Joint Financing also marks the first cooperation of Bangkok Bank (China) and Kasikorn Bank (China) in project loan, and the two Thai local subsidiary banks are going to work together to contribute their efforts to Guangxi's transformation toward low-carbon economy and recycling economy.



Photo of the Signing Ceremony

Mr. Torphong Charungchareonvejj (fifth left), Manager of Business Development Division in Bangkok Bank (China) Head Office
Ms. Siriporn Reangjit (fourth right), Shenzhen Branch Manager of Kasikorn Bank (China)
Mr. Chusak Vongkusolkit (fifth right), Chief Executive Officer of Guangxi Chongzuo East Asia Sugar Company

Bangkok Bank (China) Company Limited

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